

December 20, 2017

**The Secretary**  
**BSE Ltd.**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort**  
**Mumbai 400 001**

**NSDL / CDSL / NSE – WDM / BSE – F Class**

**The Secretary**  
**National Stock Exchange of India Limited**  
**Capital Market – Listing**  
**Exchange Plaza, 5<sup>th</sup> Floor,**  
**Plot No. C/1, G Block, Bandra-Kurla**  
**Complex, Bandra (E), Mumbai 400 051**

Dear Sir,

**Sub: Intimation on the outcome of the Board Meeting held on 20<sup>th</sup> December 2017 - Clarification**

Kindly refer our letter of even date intimating the outcome of the Board meeting held today. In this regard, we request you to kindly read the content related to issue of masala bonds as follows:

**Issuance of 3500 Masala bonds** in the nature of Secured Redeemable, Non-Convertible Debentures of a face value of Rs.1 crore each at par aggregating to **USD 500 million (Rs.3500 crores)** in one or more tranches on private placement basis;

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For Cholamandalam Investment and Finance Company Limited

  
P Sujatha  
Company Secretary

