

September 3, 2015

**The Secretary**  
**BSE Ltd.**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort**  
**Mumbai 400 001**

**The Secretary**  
**National Stock Exchange of India Limited**  
**Capital Market – Listing**  
**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,**  
**Block**  
**Bandra-Kurla Complex, Bandra (E)**  
**Mumbai 400 051**

Dear Sirs,

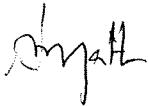
We refer to our letter dated 2<sup>nd</sup> September, 2015 intimating the conversion of 5,00,00,000 1% Compulsorily convertible preference shares (CCPS) of Rs.100/- each into 1,22,85,012 equity shares of Rs.10/- each at a conversion price of Rs.407/- (including a premium of Rs.397/-) per equity share.

In this regard, we wish to inform you that consequent to the above allotment of equity shares, although the number of shares held by M/s.Tube Investments of India Limited (TII) remains the same at 7,22,33,019 equity shares, there has been a reduction in the percentage of shares held by TII from 50.24% to 46.28% post allotment. Accordingly, we ceased to be a subsidiary of TII with effect from 2<sup>nd</sup> September, 2015.

We request you to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For Cholamandalam Investment and Finance Company Limited



P Sujatha  
Company Secretary