

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED (CHOLA)
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31st MARCH 2018

FY18: Disbursements grew by 35% and PAT grew by 36% over FY17
Q4: Disbursements grew by 54% and PAT grew by 33% over Q4 FY17

Chennai, April 23, 2018: The Board of Directors of Cholamandalam Investment and Finance Company Limited today approved its audited financial results for the quarter and for the year ended 31st March 2018.

Highlights:

Q4 Performance:

Disbursements	Q4	Q4	Growth (YoY)
	FY 18	FY 17	
Vehicle Finance	6,820	4,407	54.8%
Home Equity	806	544	48.1%
Others	381	262	45.6%
Total	8,007	5,213	53.6%

Rs in Cr.

	Q4	Q4	Growth (YoY)
	FY 18	FY 17	
Total Income	1,511.60	1,213.43	24.6%
PAT	291.09	219.55	32.6%
EPS - In Rs	18.6	14.1	32.5%
ROTA - PBT*	5.0%	4.7%	
ROE - In %	23.6%	21.2%	

*As % of average assets

Disbursements grew by 54% 

PAT grew by 33% 

ROTA – PBT improved to 5% 

- Aggregate disbursements for the quarter were at ₹ 8,007 Cr as against ₹ 5,213 Cr in Q4 of FY17, registering a growth of 54%, riding on the growth in CV industry.
- Vehicle Finance business disbursed ₹ 6,820 Crs as against ₹ 4,407 Cr. in Q4 of FY17 clocking a growth of 55% YoY. HCV and LCV continued to show strong growth, complemented by Used vehicles. The Vehicle finance business has recorded the highest disbursement volume during the quarter.
- Home Equity business disbursed ₹ 806 Crs as against ₹ 544 Crs in Q4 FY 17, registering a growth of 48% YoY, getting back to normalcy.
- Assets under management grew by 25% at Rs 42,879 Crores compared to the last financial year, which stood at Rs 34,167 Crores
- The PBT-ROTA for Q4 FY18 improved to 5.0% as against 4.7% in Q4 FY17.

FY17-18 Performance:

Rs in Cr.

Disbursements	FY 18	FY 17	Growth (YoY)
Vehicle Finance	20,540	14,471	41.9%
Home Equity	3,174	3,056	3.9%
Others	1,399	1,064	31.5%
Total	25,114	18,591	35.1%

	FY 18	FY 17	Growth YoY
Total Income	5,425.77	4,660.35	16.4%
PAT	974.12	718.74	35.5%
EPS - In Rs	62.3	46.0	35.4%
ROTA - PBT*	4.6%	3.9%	
ROE - In %	20.8%	18.1%	

*As a % of average assets

Disbursements up by 35%



PAT grew by 36%



ROTA – PBT improved to 4.6%



- Aggregate disbursements for the year are closed at ₹ 25,114 Cr with a growth of 35%, led by stellar performance in Vehicle Finance business division, registering a 42% growth over FY17.
- The PBT-ROTA for FY18 improved to 4.6% as against 3.9% in FY17 due to better product mix and reduction of net credit losses and lower cost of funds.

GNPA, NNPA and Provision Coverage Ratio

Particulars	VF			HE			Overall		
	GNPA	NNPA	PCR	GNPA	NNPA	PCR	GNPA	NNPA	PCR
Mar-17	4.18%	2.82%	32.72%	5.77%	4.04%	30.00%	4.66%	3.19%	31.64%
Mar-18	2.04%	1.13%	44.47%	5.36%	3.21%	40.20%	2.94%	1.66%	43.48%

Capital Adequacy:

The Capital Adequacy Ratio (CAR) of the company as on 31st March 2018, was at 18.4% (Tier I – 13.3% and Tier II -5.1%) as against the regulatory requirement of 15%.

Final Dividend:

The Board of Directors of the Company declared a Final dividend of 20% being ₹ 2 per share on the equity shares of the Company, for the year ending March 31, 2018. The overall dividend declared for the year ended March 31, 2018 is ₹ 6.5 per share on the equity share which is 65%.

Subsidiaries Performance:

The subsidiaries Cholamandalam Securities Limited (CSEC), Cholamandalam Distribution Services Limited (CDSL) and White Data System India Private Limited (WDSI) together made a profit after tax of ₹ 3.60 Cr in Q4 FY18, as against ₹ 0.97 Cr in the same quarter last year. On a full year basis, the subsidiaries made a profit after tax of ₹ 5.22 Cr, as against Rs. 4.18 Cr in FY17.



Consolidated Results:

The consolidated profit after tax for Q4 FY18 is ₹ 290.13 Cr. as against ₹ 220.53 Cr. in Q4 of FY17, registering a growth of 32%.

About Chola

Cholamandalam Investment and Finance Company Limited (Chola), incorporated in 1978 as the financial services arm of the Murugappa Group. Chola commenced business as an equipment financing company and has today emerged as a comprehensive financial services provider offering vehicle finance, home loans, home equity loans, SME loans, investment advisory services, stock broking and a variety of other financial services to customers.

Chola operates from 873 branches across India with assets under management above INR 40,000 Crores. The subsidiaries of Chola are Cholamandalam Securities Limited (CSEC), Cholamandalam Distribution Services Limited (CDSL) and White Data Systems India Private Limited (WDSI).

The mission of Chola is to enable customers enter a better life. Chola has a growing clientele of over 8 lakh happy customers across the nation. Ever since its inception and all through its growth, the company has kept a clear sight of its values. The basic tenet of these values is a strict adherence to ethics and a responsibility to all those who come within its corporate ambit - customers, shareholders, employees and society. For more details, please visit www.cholamandalam.com

About Murugappa Group

Founded in 1900, the INR 300 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., TI Financial Holdings Ltd and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 35,000 employees.



For more details, visit www.murugappa.com

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