



December 23, 2015

**The Secretary**  
**National Stock Exchange of India Limited**  
**Capital Market – Listing**  
**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block**  
**Bandra-Kurla Complex, Bandra (E)**  
**Mumbai 400 051**

Dear Sir,

**Sub: Intimation of the outcome of the Board meeting**

We wish to inform you that the Board of Directors at their meeting held today have approved a proposal to invest up to a sum not exceeding Rs.8 crores in equity shares of M/s. White Data Systems India Private Limited (White Data) in one or more tranches subject to satisfactory completion of due diligence and documentation. The exact number of shares and the price per share will be arrived at in due course.

White Data is in the business of providing freight data solutions, which offers a holistic and integrated approach to freight data solutions, encompassing technology, certification and financial offerings.

The investment will result in the Company holding up to 65% of the equity capital of White Data, making the latter a subsidiary of the Company. The investment is expected to leverage synergies for Chola and its commercial vehicle customers by way of improved freight utilisation and income generation.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as an annexure.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For Cholamandalam Investment and Finance Company Limited

P Sujatha  
Company Secretary

Encl.: As above

**Cholamandalam Investment and Finance Company Ltd.**

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : [www.cholamandalam.com](http://www.cholamandalam.com)

CIN – L65993TN1978PLC007576



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**Annexure – Disclosure as per SEBI (LODR)**

Disclosure Requirements	Brief Particulars
a. Name of the target entity  Details in brief such as size, turnover etc.	M/s. White Data Systems India Private Limited.  As the entity is recently incorporated, the details are not relevant.
b. Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The acquisition does not fall within related party transaction.
c. Industry to which the entity being acquired belongs	Road transportation industry – provides freight data solutions.
d. objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is expected to provide synergies for commercial vehicle customers of the Company by providing increased earnings for its customers besides providing opportunities for freight funding.
e. brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are envisaged for the acquisition.
f. indicative time period for completion of the acquisition	Acquisition is proposed to be made in the current financial year 2015-16 in one or more tranches subject to satisfactory completion of due diligence and documentation.
g. nature of consideration - whether cash consideration or share swap and details of the same	Cash
h. cost of acquisition or the price at which the shares are acquired	A sum not exceeding Rs.8 crores. The number of shares and price per share will be arrived at post completion of due diligence and negotiations.

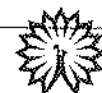
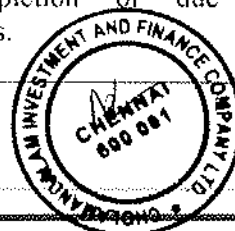
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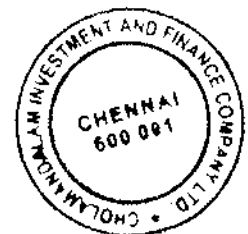
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i. percentage of shareholding / control acquired and / or number of shares acquired	Up to 65% of the equity capital (Proposed investment by the Company in White Data). The investment will result in White Data becoming a subsidiary of the Company.
j. brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>White Data was incorporated on 7<sup>th</sup> April 2015 in India and is promoted by Mr. Vellesh and Mr. Vellayan Lakshmanan. Mr. Vellesh has over 20 years of experience in diverse technology product marketing and M&amp;A experience in the US with Wind River. Mr. Vellayan Lakshmanan, is an electrical engineer with over 25 years of experience in technology, manufacturing and industrial distribution.</p> <p>White Data was incorporated with Rs.50 lakhs of authorized capital. Of this, Rs.20 lakhs worth of shares have been allotted equally to the two promoters.</p> <p>The road transport industry provides an opportunity for introduction of solutions enabled by technological back end and White Data is intending to use this opportunity.</p>

For **CHOLAMANDALAM INVESTMENT  
AND FINANCE COMPANY LIMITED**

**P. SUJATHA**  
Company Secretary



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