

May 31, 2018

**The Secretary**  
**BSE Ltd.**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort**  
**Mumbai 400 001**

**The Secretary**  
**National Stock Exchange of India Limited**  
**Capital Market – Listing**  
**Exchange Plaza, 5<sup>th</sup> Floor,**  
**Plot No. C/1, G Block, Bandra-Kurla Complex,**  
**Bandra (E), Mumbai 400 051**

**NSDL / CDSL / NSE – WDM / BSE – F Class**

Dear Sir,

**Sub: Intimation on the outcome of the Board Meeting held on 31<sup>st</sup> May 2018 and disclosure under Regulation 30 of SEBI Listing Regulations**

We wish to inform you that the Board of Directors at their meeting held today approved the following:

**1. Appointment of Additional Director:**

Appointment of Mr. M M Murugappan residing at 'Coromandel House', 14, Boat Club Road, Chennai 600028 as an additional director of the Company with immediate effect. The Board further recommended his appointment as a director liable to retire by rotation for approval of the shareholders at the 40<sup>th</sup> Annual General Meeting (AGM) scheduled to be held on 26<sup>th</sup> July 2018.

Further, subject to his appointment by shareholders, Mr. Murugappan has been elected as the Chairman of the Board, effective 27<sup>th</sup> July 2018 in the place of Mr. M B N Rao, current Chairman who retires at the close of the 40<sup>th</sup> AGM scheduled on 26<sup>th</sup> July 2018.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

**2. Investment in Cholamandalam Home Finance Limited, a wholly owned subsidiary:**

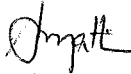
Approved an equity investment in Cholamandalam Home Finance Limited, a wholly owned subsidiary of the Company up to an amount not exceeding Rs.50 crores in one or more tranches.

The meeting of the Board of Directors commenced at 11.20 a.m. and concluded at 12.50 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For Cholamandalam Investment and Finance Company Limited



P Sujatha  
Company Secretary

Encl.: As above

**Cholamandalam Investment and Finance Company Ltd.**

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576

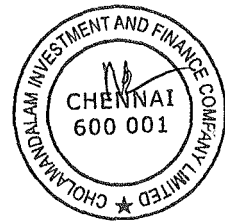


**murugappa**

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN.	Requirement	Disclosure – I
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. M M Murugappan as an additional director of the Company
2	Date of appointment/ cessation & term of appointment	May 31, 2018 up to the ensuing annual general meeting
3	Brief profile	<p>Mr. M M Murugappan holds a degree in Bachelor of Technology in Chemical Engineering from University of Madras and a Master of Science in Chemical Engineering from University of Michigan.</p> <p>He has 38 years of experience in the diverse areas of abrasives, manufacturing, electronics, financial services, strategy &amp; business development, technology, R&amp;D and human resources</p> <p>Mr. Murugappan is the Executive Chairman of the Murugappa Corporate Advisory Board. Besides serving as the Chairman of Carborundum Universal Limited, Tube Investments of India Limited, Coromandel International Limited, TI Financial Holdings Limited and Cholamandalam MS General Insurance Company Limited he is on the Boards of several companies including Mahindra &amp; Mahindra, IIT Madras Research Park and Cyient Limited. He was elected as a fellow of the Indian Ceramic Society and is also a member of the American Institute of Chemical Engineers, Indian Institute of Chemical Engineers, Plastics &amp; Rubber Institute. He is also a member of the Board of Governors, IIT Madras.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Is not related to any of the Directors of the Company.

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