

July 29, 2016

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E), Mumbai 400 051

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on 29th July 2016

Kindly refer our letter dated 4th July 2016, intimating you of the convening of a meeting of the Board of Directors.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Unaudited financial results:

- Unaudited financial results for the quarter ended 30th June 2016 including the detailed format of the quarterly financial results as prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

A copy of the unaudited financial results as approved by the Board for submission along with a copy of the Limited Review Report from the statutory auditors, M/s. Deloitte Haskins & Sells, Chennai for the quarter ended 30th June 2016 is enclosed for your information please. The said results have been uploaded online in websites, www.nseindia.com and www.bseindia.com. Further, the Company is publishing the extract of the detailed format of the quarterly financial results in the newspapers as per Listing Regulations.

A copy of the press release with regard to the above financial results being released for publication is also enclosed.

2. Alteration of Memorandum and Articles of Association of the Company subject to shareholders consent:

- Amendment to Memorandum of Association of Company to interalia enable the Company to solicit and procure insurance business as a composite corporate agent under the IRDA Regulations and to undertake such other activities incidental thereto;
- Replacement of the existing Articles of Association of the Company to be in line with the requirements of the Companies Act, 2013 and
- Approval of notice to obtain the consent of the shareholders for the above alterations through postal ballot

3. Issue of Non-convertible Debentures up to Rs.8,700 crores:

- Issue of 80,000 secured and/or unsecured Redeemable, Non-Convertible Debentures of a face value of Rs.10 lakhs each at par aggregating to Rs.8,000 crores in one or more tranches on private placement basis;

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576

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- Issue of 6,000 unsecured Redeemable, Non-Convertible Debentures in the nature of subordinated debt of a face value of Rs.10 lakhs each at par aggregating to Rs.600 crores in one or more series on private placement basis and
- Issue of 1,000 unsecured Redeemable, Non-Convertible Debentures in the nature of perpetual debt of a face value of Rs.10 lacs each at par aggregating to Rs.100 crores in one or more series on private placement basis.

4. Schedule of Analyst / Investors Meet:

Pursuant to Regulation 30(2) of the Listing Regulations, the schedule of Analyst / Investors Meet in connection with the unaudited financial results for the quarter ended 30th June 2016 is enclosed as an annexure.

The meeting of the Board of Directors of the Company commenced at 11 A.M. and concluded at 1.15 P.M.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary

Encl.: As above

Annexure – Pursuant to Regulation 30 (2) of Listing Regulations

Date	Organised by	Place
4 th Aug 2016	HDFC Securities Ltd	Mumbai
4 th Aug 2016	ICICI Securities Limited	Chennai
5 th Aug 2016	Ambit Capital	Chennai
8 th Aug 2016	Kotak Securities	Chennai
29 th Aug 2016	Motilal Oswal Securities Ltd.	Mumbai
31 st Aug 2016	Kotak Securities	Chennai

We wish to inform you that any change in the above schedule will be posted on the website of the Company, www.cholamandalam.com.

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the three months ended June 30, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Company Name	Relationship
Cholamandalam Investment and Finance Company Limited	Holding Company
Cholamandalam Distribution Services Limited	Subsidiary
Cholamandalam Securities Limited	Subsidiary
White Data Systems India Private Limited	Subsidiary

4. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.664.53 lakhs for the three months ended June 30, 2016, and total profit after tax of Rs.72.92 lakhs for the three months ended June 30, 2016, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.



**Deloitte
Haskins & Sells**

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)

Bhavani Balasubramanian

BHAVANI BALASUBRAMANIAN
Partner
(Membership No. 22156)

CHENNAI, July 29, 2016

