

January 25, 2017

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Outcome of the Board Meeting held on 25th January 2017

Kindly refer our letters dated 3rd January 2017 and 20th January 2017, intimating you of the convening of the meeting of the Board of Directors and consideration of payment of interim dividend, respectively.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Unaudited financial results:

Unaudited financial results (Standalone and Consolidated) for the quarter ended 31st December 2016. In this regard, we enclose a copy of the following as prescribed under Regulation 33 of the Listing Regulations:

- A copy of the unaudited financial results as approved by the Board for submission along with a copy of the Limited Review Report from the statutory auditors, M/s. Deloitte Haskins & Sells, Chennai. The said results have been uploaded online in your website, www.connect2nse.com / www.listing.bseindia.com.
- A copy of the press release with regard to the above financial results being released for publication.

The financial results will also be published as per the format prescribed in the listing regulations;

2. Payment of Interim Dividend & Record Date:

Payment of an interim dividend on the equity shares of the Company at the rate of 35% being Rs.3.50/- per equity share of Rs.10/- each for the year ending 31st March 2017.

The interim dividend shall be paid to those shareholders whose names appear in the register of members as on 7th February 2017 being the Record Date fixed for this purpose in respect of shares held in physical form and in case of shares held in dematerialised form, as per the details to be furnished by the depositories for this purpose as on the Record Date. The interim dividend will be paid within 10 days from the Record Date (i.e. on or before 17th February, 2017).

Contd...2

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576

3. Schedule of Analyst / Investors call:

Pursuant to Regulation 30 (2) of the Listing Regulations, the schedule of Analyst / Investors call in connection with the unaudited financial results for the quarter ended 31st December 2016 is enclosed as an annexure. Any subsequent change in the schedule will be posted on the website of the Company, www.cholamandalam.com.

The meeting of the Board of Directors of the Company commenced at 2.00 P.M. and concluded at 4.10 P.M.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary

Encl.: As above

ATTN.: LISTING DEPARTMENT

Name of the Company: **CHOLAMANDALAM INVESTMENT AND FINANCE
COMPANY LIMITED**

Security Code*	Type of security & paid-up value	Record Date	Purpose
NSE – CHOLAFIN BSE – 511243	Equity shares of Rs.10/- each	7 th February 2017	Fixation of Record Date for payment of Interim dividend @ Rs. 3.50/- per equity share for the year ending 31 st March 2017

For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary



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Conferences / Road shows / Investor Meetings / Con Call in connection with the unaudited financial results for the quarter ended 31st December 2016:

Date	Organised by	Place
27-Jan-2017	Kotak Institutional Equities	Earnings at 10 am
27-Jan-2017	Credit Suisse Securities (India) Private Limited	Concall
30-Jan-2017	Credit Suisse Securities (India) Private Limited	Concall
	HDFC Securities Limited	Non-Deal Roadshow, Mumbai
31-Jan-2017	HDFC Securities Limited	Non-Deal Roadshow, Mumbai
02-Feb-2017	Macquarie Capital Securities (India) Private Limited	Concall
03-Feb-2017	Kim Eng Securities India Pvt. Ltd	Investor Meeting, Chennai
06-Feb-2017	Ambit Capital Pvt Ltd	Investor Meeting, Chennai
	Kotak Securities Limited	Investor Meeting, Chennai
09-Feb-2017	Spark Capital Advisors (I) Private Limited	Investor Conference, Mumbai
	Edelweiss Securities Limited	Investor Conference, Mumbai
10-Feb-2017	Stewart Investors	Investor Meeting, Chennai
14-Feb-2017	Kotak Securities Limited	Investor Conference, Mumbai
	JM Financial Institutional Securities Ltd	Investor Meeting, Mumbai
15-Feb-2017	CLSA Limited	Investor Meeting, Mumbai
21-Feb-2017	IIFL-Institutional Equities	Investor Conference, Mumbai
24-Feb-2017	Macquarie Capital Securities (India) Private Limited	Investor Meeting, Chennai



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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the three months and nine months ended December 31, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Company Name	Relationship
Cholamandalam Investment and Finance Company Limited	Holding Company
Cholamandalam Distribution Services Limited	Subsidiary
Cholamandalam Securities Limited	Subsidiary
White Data Systems India Private Limited	Subsidiary

4. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.858.13 lakhs and Rs.2,507.02 lakhs for the three months and nine months ended December 31, 2016, and total loss after tax of Rs.16.65 lakhs for the three months ended December 31, 2016 and total profit after tax of Rs.120.50 lakhs for the nine months ended December 31, 2016, as considered in the consolidated unaudited financial results.



These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)

Bhavana Balasubramanian

BHAVANI BALASUBRAMANIAN
Partner
(Membership No. 22156)

CHENNAI, January 25, 2017



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Standalone and Consolidated Unaudited Financial Results for the Three months and Nine months ended December 31, 2016

₹ 'laks												
Part I	Standalone						Consolidated					
	Unaudited					Audited	Unaudited					Audited
	Three months ended	Preceding three months ended	Corresponding three months ended	Nine months ended	Nine months ended	Year ended	Three months ended	Preceding three months ended	Corresponding three months ended	Nine months ended	Nine months ended	Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	1	2	3	4	5	6	7	8	9	10	11	12
1. Income from Operations												
a) Income from operations	116,975	115,576	104,912	342,720	304,505	417,743	117,438	116,141	105,453	344,370	306,042	419,851
b) Other operating income	592	638	471	1,908	1,199	1,504	975	1,079	547	2,744	1,280	1,524
Total Income from Operations	117,567	116,214	105,383	344,628	305,704	419,247	118,413	117,220	106,000	347,114	307,322	421,375
2. Expenses												
a) Interest (Financing Charges)	56,576	56,939	51,092	168,325	151,776	205,077	56,505	56,867	51,021	168,109	151,564	204,795
b) Employees benefits expense	9,995	10,942	5,952	28,117	18,579	25,395	10,290	11,239	6,149	28,934	19,213	26,218
c) Business origination outsourcing	3,824	4,162	6,293	13,703	16,312	22,583	3,902	4,251	6,369	13,945	16,572	22,910
d) Other operating expenses	11,020	9,270	8,769	29,294	27,230	34,382	11,471	9,731	8,865	30,414	27,537	34,820
e) Depreciation and amortisation expense	1,043	900	494	2,677	1,509	2,133	1,067	923	503	2,742	1,539	2,174
f) Provisions and loan losses	10,026	7,715	10,696	25,778	32,861	42,724	10,027	8,217	10,697	26,281	32,870	42,734
Total Expenses	92,484	89,928	83,296	267,894	248,267	332,294	93,262	91,228	83,604	270,425	249,295	333,651
3. Profit from Operations before Other Income & Exceptional Items (1-2)	25,083	26,286	22,087	76,734	57,437	86,953	25,151	25,992	22,396	76,689	58,027	87,724
4. Other income	9	50	7	64	24	124	31	61	9	121	47	221
5. Profit before Exceptional Items (3+4)	25,092	26,336	22,094	76,798	57,461	87,077	25,182	26,053	22,405	76,810	58,074	87,945
6. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7. Profit from Ordinary Activities before Tax (5+6)	25,092	26,336	22,094	76,798	57,461	87,077	25,182	26,053	22,405	76,810	58,074	87,945
8. Tax expense (including deferred tax)	8,840	9,242	7,524	26,879	19,819	30,232	8,886	9,319	7,602	27,071	19,988	30,480
9. Net Profit from Ordinary Activities after Tax (7-8)	16,252	17,094	14,570	49,919	37,642	56,845	16,296	16,734	14,803	49,739	38,086	57,465
10. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
11. Net Profit for the Period (9-10)	16,252	17,094	14,570	49,919	37,642	56,845	16,296	16,734	14,803	49,739	38,086	57,465
12. Minority Interest	-	-	-	-	-	-	(42)	(34)	-	(87)	-	(3)
13. Net Profit for the Period after minority interest (11-12)	16,252	17,094	14,570	49,919	37,642	56,845	16,338	16,768	14,803	49,826	38,086	57,468
14. Paid-up equity share capital (₹ 10/- per share)	15,633	15,632	15,617	15,633	15,617	15,621	15,633	15,632	15,617	15,633	15,617	15,621
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						350,120						351,350
16. Earnings per Share (EPS) - not annualised- before and after extraordinary items (₹)												
a) Basic	10.40	10.94	9.33	31.96	25.06	37.50	10.46	10.73	9.48	31.90	25.36	37.91
b) Diluted	10.40	10.94	9.32	31.94	25.03	37.46	10.45	10.73	9.47	31.88	25.33	37.87



Notes

1. The above Statement of Standalone and Consolidated Unaudited Financial Results for the three months and Nine months ended December 31, 2016 was reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 25, 2017. The same has also been subjected to a limited review by the Statutory Auditors.
2. 10,189 options were exercised during the three months ended December 31, 2016. The total outstanding employee stock options as at December 31, 2016 is 90,169.
3. The Board of Directors of the Company have recommended an Interim dividend of 35% being ₹ 3.50 per share on the equity shares of the Company, for the year ended March 31, 2017.
4. The listed Non - Convertible Debentures of the Company aggregating to ₹ 920,920 lakhs as on December 31, 2016 are secured by exclusive charge on identified standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is above hundred percent of the principal amount of the said debentures.
5. Segment Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segment Reporting in respect of the Consolidated Results is given in Appendix 1.
6. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the Board of Directors



Vellayan Subbiah
Managing Director

Place : Chennai

Date : January 25, 2017

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Segment wise Revenue, Results and Capital Employed for consolidated unaudited results under Regulation 33 of the Listing Regulations, 2015

₹ 'lakhs

Particulars	Consolidated					
	Unaudited					Audited
	Three months ended 31.12.2016	Preceding three months ended 30.09.2016	Corresponding three months ended 31.12.2015	Nine months ended 31.12.2016	Nine months ended 31.12.2015	Previous Year ended 31.03.2016
	1	2	3	4	5	6
1. Segment Revenue						
Financing	117,567	116,214	105,383	344,628	305,704	419,247
Others	934	1,084	693	2,734	1,849	2,436
Total	118,501	117,298	106,076	347,362	307,553	421,683
Less: Inter-Segment revenue	(88)	(78)	(76)	(248)	(231)	(308)
Net Revenue	118,413	117,220	106,000	347,114	307,322	421,375
2. Segment Results (Profit before tax)						
Financing	25,084	26,288	22,090	76,739	57,448	86,966
Others	67	204	306	450	579	759
Total	25,151	26,492	22,396	77,189	58,027	87,725
Add: Other unallocable income net of unallocable expenditure	31	(439)	9	(379)	47	220
Net Profit before Tax	25,182	26,053	22,405	76,810	58,074	87,945
3. Capital Employed (Segment Assets - Segment Liabilities)						
Financing	371,669	361,672	321,776	371,669	321,776	329,575
Others	2,227	2,188	1,468	2,227	1,468	2,430
Other Unallocable assets net of unallocable liabilities	43,118	36,798	32,231	43,118	32,231	34,966
Total	417,014	400,658	355,475	417,014	355,475	366,971

Note:

Management of the Company has identified the above reportable segments. Segment data for the previous periods has been restated, wherever necessary, to conform to the current quarter presentation.



Place: Chennai
Date: 25, 2017

On behalf of the Board of Directors


Vellayan Subbiah
Managing Director

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the three months and nine months ended December 31, 2016

₹ Lakhs

Particulars	Standalone						Consolidated					
	Unaudited					Audited	Unaudited					Audited
	Three months ended 31.12.2016	Preceding three months ended 30.09.2016	Corresponding three months ended 31.12.2015	Nine months ended 31.12.2016	Nine months ended 31.12.2015	Year ended 31.03.2016	Three months ended 31.12.2016	Preceding three months ended 30.09.2016	Corresponding three months ended 31.12.2015	Nine months ended 31.12.2016	Nine months ended 31.12.2015	Year ended 31.03.2016
	1	2	3	4	5	6	7	8	9	10	11	12
Total income from operations	117,567	116,214	105,383	344,628	305,704	419,247	118,413	117,220	106,000	347,114	307,322	421,375
Net Profit from ordinary activities after tax	16,252	17,094	14,570	49,919	37,642	56,845	16,338	16,768	14,803	49,826	38,086	57,468
Net Profit from ordinary activities after tax (after Extraordinary items)	16,252	17,094	14,570	49,919	37,642	56,845	16,338	16,768	14,803	49,826	38,086	57,468
Equity Share Capital	15,633	15,632	15,617	15,633	15,617	15,621	15,633	15,632	15,617	15,633	15,617	15,621
Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year namely March 31, 2016)						350,120						351,350
Earnings per Share (EPS) - not annualised- before and after extraordinary items (of ₹ 10 each)												
a) Basic	10.40	10.94	9.33	31.96	25.06	37.50	10.46	10.73	9.48	31.90	25.36	37.91
b) Diluted	10.40	10.94	9.32	31.94	25.03	37.46	10.45	10.73	9.47	31.88	25.33	37.87

Note: The full format of the Standalone and Consolidated Financial Results for the three months (unaudited) and nine months (unaudited) ended December 31, 2016 is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and also on the Company's website www.cholamandalam.com.

For Cholamandalam Investment and Finance Company Limited

Place : Chennai
Date : January 25, 2017


Vellayan Subbiah
Managing Director

visit us at www.cholamandalam.com

**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED (CHOLA)
ANNOUNCES FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016**

Chennai, January 25 2017: The Board of Directors of Cholamandalam Investment and Finance Company Limited today approved its unaudited financial results for the quarter and nine months ended 31st December 2016.

Highlights

- Interim dividend declared – 35% i.e. ₹ 3.50 per equity share of ₹ 10 each.
- Profit after tax for Q3 FY17 at ₹ 163 Cr, a growth of 12% over Q3 FY16. For the Nine months period, PAT at ₹ 499 Cr, a growth of 33% over same period last year.
- Q3 FY17 disbursements Rs. 4,373 Cr, representing a marginal growth of 3% over Q3 FY16.
- 12% growth in Net Income Margin (NIM) during the quarter, compared to Q3 FY16.
- Brickworks Rating India Private Limited has assigned the credit rating of AA+ for Non-Convertible debentures
- Gross NPA (on 4 months' overdue basis) marginally increased to 3.8% in Dec-16 compared to 3.5% in Sep-16 in spite of de-monetisation. NPA recognition process continues as per existing norms.

Financial Performance

Particulars	Q3 FY 17	Q3 FY 16	Growth (%)		YTD Dec 16	YTD Dec 15	Growth (%)	
Net Income Margin (₹. In Cr.)	610.00	542.98	12%	↑	1763.67	1539.52	15%	↑
PBT (₹. In Cr.)	250.92	220.94	14%	↑	767.98	574.61	34%	↑
PAT (₹. In Cr.)	162.52	145.70	12%	↑	499.19	376.42	33%	↑
EPS - in ₹.	10.40	9.33	11%	↑	31.96	25.06	28%	↑
Net Income Margin (as % of assets)	8.39%	8.77%			8.38%	8.54%		
Total Expenses (as % of assets)	-3.56%	-3.47%			-3.50%	-3.53%		
Net Credit Losses (as % of assets)*	-1.38%	-1.73%			-1.22%	-1.82%		
PBT (as % of assets)	3.45%	3.57%			3.65%	3.19%		
ROE - in %	15.8%	16.70%			17.0%	14.9%		

*Q3 FY 17 and Q3 FY16 is on 4-months overdue basis.

The one-time provision created in Mar'16, on a prudent basis, to meet the 90 days provisioning norms to be complied by Mar'18, has been retained as standard assets provision.

Chola disbursed ₹ 3491 Cr in our Vehicle Finance business as against ₹ 3245 Cr. in Q3 of FY16. This was possible on account of steady growth in Heavy Commercial Vehicle Volumes, and in Car/MUV segment during Oct 2016. Home Equity disbursements were at ₹ 619 Cr in Q3 FY17 as against ₹ 882 Cr in Q3 FY16. Chola's aggregate disbursements for the quarter were ₹ 4,373 Cr as against ₹ 4,260 Cr in Q3 of FY16, a growth of 3%.

Chola's Net Income Margin (NIM) was 8.4% for the quarter, which has marginally declined when compared to the same quarter of last year.

Chola was able to exit the quarter at a GNPA level of 3.8% at 4 months' overdue, which is slightly higher than the GNPA at the end of Sep 16 (3.5%).

Operating Expenses include one-time provision of Rs. 28 crs, towards estimated VAT liability (tax and interest) in respect of sale of repossessed vehicles during the period 2008-2016 in Maharashtra. Demand in this regard is yet to be raised and will be contested.

Chola's PBT-ROTA for Q3 FY17 reduced to 3.5% as against 3.6% in Q3 FY16. For the Nine month period, ROTA improved to 3.6%, compared to 3.2% in the previous year.

De-monetisation:

The Company has seen flat disbursements when compared to the previous quarter due to the overall economic slowdown. Delinquencies in early buckets have increased owing to the temporary cash crunch of borrowers. However, the Company continued to adhere to the existing Board approved provisioning norms which is at 120 days, without taking shelter under the RBI circular for deferment of NPA. Thus, net credit losses of the company for the current quarter is at 1.4%.

Interim Dividend:

The Board of Directors of the Company declared an Interim dividend of 35% (₹ 3.50 per share) on the equity shares of the Company, for the year ending March 31, 2017.

Capital Adequacy:

The capital adequacy ratio (CAR) of the company was at 19.21% as against the regulatory requirement of 15%.

Subsidiaries Performance:

The subsidiaries together made a profit before tax of ₹ 0.91 Cr in Q3 FY17, as against ₹ 3.11 Cr in the same quarter last year. For the Nine months period, the subsidiaries made a profit before tax of ₹ 5.13 Cr, as against ₹ 6.14 Cr in YTD December FY16.

Consolidated Results:

The consolidated profit after tax for Q3 FY17 is ₹ 163 Cr. as against ₹ 148 Cr. in Q3 of FY16, registering a growth of 10% and for the Nine months period, made a profit after tax of ₹ 498 Cr, as against ₹ 381 Cr in YTD December FY16, recording a growth of 31%.



About Cholamandalam Investment and Finance Company Limited (Chola)

Cholamandalam Investment and Finance Company Limited (Chola), incorporated in 1978 as the financial services arm of the Murugappa Group. Chola commenced business as an equipment financing company and has today emerged as a comprehensive financial services provider offering vehicle finance, home loans, home equity loans, SME loans, investment advisory services, stock broking and a variety of other financial services to customers.

Chola operates from 700 branches across India with assets under management above INR 30,000 Crores. The subsidiaries of Chola are Cholamandalam Securities Limited (CSEC), Cholamandalam Distribution Services Limited (CDSL) and White Data Systems India Private Limited (WDSI).

The vision of Chola is to enable customers enter a better life. Chola has a growing clientele of over 7.5 lakh happy customers across the nation. Ever since its inception and all through its growth, the company has kept a clear sight of its values. The basic tenet of these values is a strict adherence to ethics and a responsibility to all those who come within its corporate ambit - customers, shareholders, employees and society. For more details, visit www.cholamandalam.com

About Murugappa Group

Founded in 1900, the INR 295 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Parry Sugar industries Ltd, Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Ladybird, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit www.murugappa.com

For further information, please contact:

Tarun Kankani Chola Finance tarunk@chola.murugappa.com +91 44 3000 7424	Vijay Shekar Concept Public Relations India Limited vijay.shekhar@conceptpr.com +91 97890 52198
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A presentation for investors is being separately placed on our website:

<http://www.cholamandalam.com/investor-presentation.aspx>