

September 2, 2015

NSE / BSE
NSDL / CDSL / NSE - WDM / BSE – F Class Segment

Dear Sir,

We refer to our letter dated 3rd September, 2014 intimating you about the allotment of 5,00,00,000 1% Compulsorily convertible preference shares (CCPS) of Rs.100/- each aggregating to Rs.500 crores to Dynasty Acquisition (FDI) Ltd. in accordance with the Securities and Exchange Board of India (Issue of capital and disclosure requirements) Regulations, 2009.

As per terms of issue and the allotment of CCPS as approved by the shareholders, the CCPS will be converted into 1,22,85,012 equity shares of Rs.10/- each at a conversion price of Rs.407/- (including a premium of Rs.397/-) per equity share at the end of 12 months from the date of allotment or earlier at the discretion of the Board. Besides, the CCPS will bear a preferential dividend of 1% per annum payable from the date of allotment till the date of conversion into equity shares.

Accordingly, the Board of Directors of the Company have today approved the following:

- 1) payment of an interim dividend out of the profits of the Company for FY 2015-16, at 1% being Re.1/- per share payable proportionate for the period from 1st April 2015 to 2nd September 2015 and
- 2) conversion of CCPS into equity shares and allotted 1,22,85,012 equity shares of Rs.10/- each at a conversion price of Rs.407/- (including a premium of Rs.397/-) per equity share in favour of M/s. Dynasty Acquisition (FDI) Ltd.

The Company will be applying for the final listing of the above equity shares on NSE and BSE.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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