

May 15, 2013

**NSE / BSE
NSDL / CDSL / NSE – WDM**

Dear Sirs,

Sub: High Court Order of Madras - Scheme of Arrangement for merger of the Company's wholly owned subsidiary viz. Cholamandalam Factoring Ltd. (CFACT) with the Company

Kindly refer our letter dated 30th October 2012 intimating about the Board approval of the Scheme of Arrangement for merger of the Company's wholly owned subsidiary viz. Cholamandalam Factoring Ltd. (CFACT) with the Company, subject to the approval of regulatory authorities and sanction of the Scheme by the Hon'ble High Court of Judicature at Madras.

Further to the above cited letter, we enclose the copy of the High Court order dated 13th May 2013 passed by the Hon'ble High Court sanctioning the Scheme of Amalgamation with effect from the appointed date i.e. 1st April 2012.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

Encl.: As above