

July 26, 2014

NSE / BSE

NSDL / CDSL / WDM-NSE / BSE – F Class Segment

Dear Sir,

**Sub: Intimation on the outcome of the Board meeting dated 26<sup>th</sup> July 2014**

Kindly refer our letter dated 25<sup>th</sup> July 2014, intimating you of the convening of the meeting of the Board of Directors.

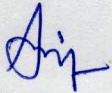
In this regard, we wish to inform you that the Board of Directors at their meeting held today has recommended the following for approval of shareholders:

- An increase in the Authorised share capital of the Company from Rs.540,00,00,000/- (Rupees five hundred and forty crores only) to Rs.740,00,00,000 (Rupees seven hundred and forty crores only) divided into 24,00,00,000 (twenty four crores) equity shares of Rs.10/- (Rupees ten only) each and 5,00,00,000 (five crores) redeemable preference shares of Rs.100/- (Rupees one hundred only) each and consequential amendments to the Memorandum and Articles of Association of the Company.
- An issue of 5,00,00,000 Compulsorily Convertible Preference Shares ("CCPS") of Rs.100/- each aggregating to Rs.500 crores to the Funds advised by private equity firm Apax Partners ("Apax Funds") on a preferential basis, in accordance with the SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 as amended from time to time.
- The approval of the shareholders of the Company for the above items is proposed to be sought through a postal ballot.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For Cholamandalam Investment and Finance Company Limited



P Sujatha  
Company Secretary