

July 31, 2014

NSE / BSE

NSDL / CDSL / WDM-NSE / BSE-F CLASS

Dear Sir,

Further to our letter on the outcome of the Board meeting held this morning, we wish to inform you that the Board at its adjourned meeting held this evening after the conclusion of the Annual general meeting, approved the following:

1. Appointment of Ms. Bharati Rao residing at Apt No 308, "Kumar Paradise", No 3, B.P. Wadia Road, Basavanagudi, Bangalore - 560 004 as an additional director of the Company.
2. Issue of 80,000 secured Redeemable, Non-Convertible Debentures of a face value of Rs.10 lakhs each at par in one or more tranches on private placement basis.
3. Issue of 10,000 unsecured Redeemable, Non-Convertible Debentures in the nature of subordinated debt of a face value of Rs.10 lakhs each at par aggregating to Rs.1000 crores in one or more series on private placement basis and
4. Issue of 10,000 unsecured Redeemable, Non-Convertible Debentures in the nature of perpetual debt of a face value of Rs.10 lacs each at par aggregating to Rs.1000 crores in one or more series on private placement basis.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary

