

January 18, 2013

**NSE / BSE
NSDL / CDSL / WDM**

Dear Sirs,

Sub: Intimation on the outcome of the Board meeting dated 18th January 2013

Kindly refer our letters dated 9th January 2013 and 15th January 2013, intimating you of the convening of the meeting of the Board of Directors and payment of interim dividend, respectively.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Unaudited financial results

Un-audited financial results of the Company for the quarter ended 31st December 2012 and enclose the following:

- A copy of the un-audited financial results as approved by the Board along with a copy of the Limited Review Report from the statutory auditors, M/s. Deloitte Haskins & Sells, Chennai for the quarter ended 31st December 2012. The results are also being published in the newspapers as per the listing agreement.
- A copy of the press release with regard to the above financial results being released for publication.

2. Payment of Interim Dividend

Payment of an interim dividend on the equity shares of the Company at the rate of 25% being Rs.2.50 per equity share out of the profits of the Company for the year ending 31st March 2013.

The interim dividend shall be paid to those shareholders whose names appear in the register of members as on 31st January 2013 being the Record Date fixed for this purpose in respect of shares held in physical form and in case of shares held in dematerialised form, as per the details to be furnished by the depositories for this purpose as on the Record Date.

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3. Issue of Subordinated debt and Perpetual Debt

- Issue of 7000 unsecured Redeemable, Non-Convertible Debentures by way of subordinated debt of a face value of Rs.10 lakhs each at par aggregating to Rs.700 crores in one or more series on private placement basis.
- Issue of 5500 unsecured Redeemable, Non-Convertible Debentures by way of perpetual debt of a face value of Rs.10 lacs each at par aggregating to Rs.550 crores in one or more series on private placement basis

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

Encl.: As above