

## **Cholamandalam Q2 net up 43%**

Cholamandalam Investment and Finance reported a 43 per cent year-on-year jump in standalone net profit to Rs 305 crore in the September quarter, from Rs 204 crore, helped by higher loan growth and decline in loan loss provision. Total income grew by 24 per cent to Rs 1,676 crore from Rs 1,350 crore. Disbursement grew by 34 per cent to Rs 6,899 crore from Rs 5,492 crore. Loans in the vehicle finance segment grew by 38 per cent to Rs 5,542 crore. Gross NPA improved to 3.4 per cent from 5.1 per cent.