

Cholamandal net up 42%

MUMBAI: Buoyed by a robust increase in income and improvement in non-performing asset ratios, Cholamandalam Investment and Finance Company reported a 41.9% year-on-year rise in its Jan-Mar consolidated net profit to 1.94 bln rupees. Net Income Margin was 9.4% for the quarter, compared to 8.0% in the same quarter last year. **-Cogencis**