

CHENNAI CIFL Net Surges 42% in Q4

Cholamandalam Investment and Finance Ltd (CIFL) reported a 42 per cent growth in net profit at Rs 192 crore for the March quarter, helped by higher disbursements and reduction in cost of funds. The company had reported a profit after tax (PAT) of Rs 135 crore in the same period last year. For the full year (2015-16), PAT stood at Rs 568 crore, up 31 per cent over Rs 435 crore posted last year.