

N Srinivasan steps down as Chola MD

N SRINIVASAN, executive vice chairman and managing director of Cholamandalam Investment and Finance Company (Chola) has stepped down as director and MD of the company. He will be relieved of his position effective end of business hours on August 18, 2018. Srinivasan has served the board of the company since being appointed as a director in December 2006. He has been vice chairman since 2012 and executive vice chairman and MD from August 2017. In a statement, Chola said his resolute and focused leadership during this crucial period between 2008 and 2010 enabled the business emerge stronger after the turmoil of the global financial crises and the company's separation from its joint venture.

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