

Cholamandalam Investment sees growth

Chennai, Nov 1:

Cholamandalam Investment and Finance Company Limited today reported a 36.2 percent rise in its second-quarter consolidated net profits ending September 30, 2017, to Rs 228 crore.

The city-based company had registered consolidated net profits at Rs 167.34 crore during the same period last year. For the six month period ending September 30, 2017, the consolidated net profits were at Rs 434.99 crore from Rs 334.43 crore registered during the year ago period, a company statement said.

The consolidated total revenue for the July-

September 2017 period stood at Rs 1,312.94 crore from Rs 1,172.81 crore registered during the same period of last year.

During the quarter ending September 30, 2017, the aggregate disbursements were at Rs 5,492 crore as against Rs 4,444 crore registered during same period of last year. Disbursements in vehicle finance business stood at Rs 4,295 crore during the July-September 2017 period as compared to Rs 3,247 crore registered during the corresponding period of last year. The company has 725 branches across the country, the statement added.