

Finance, housing firms ink pact

CHENNAI: Cholamandalam Investment and Finance Company Ltd (Chola), the financial services arm of Murugappa Group, announced a strategic partnership with Housing & Urban Development Corporation Limited (HUDCO), a Government-owned Corporation mandated with offering techno-financial solutions for affordable housing and urban development. The tie-up will enable Chola to extend benefits under the Credit Linked Subsidy Scheme (CLSS), part of the Pradhan Mantri Awas Yojana (URBAN)-Housing to its eligible customers.