



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Corporate Office: No.2, Dare House, 1st Floor, NSC Bose Road, Chennai – 600 001.
Branch Office : 1st & 4th Floor, Shanti Plaza, D.No. 59-14-2A, Gayatri Nagar, Benz Circle, Vijayawada-520008.
Contact No: 950005143, 7550093443, 9941354245

PUBLIC NOTICE FOR AUCTION CUM SALE

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of Cholamandalam Investment and Finance Company Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for the recovery of amount due from borrower/s, offers are invited by the undersigned in sealed covers for purchase of immovable property, as described hereunder, which is in the physical possession, on an 'As is where is basis', 'As is what is basis' and 'Whatever is there is basis', Particulars of which are given below:-

Borrower(s) / Co-Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property	Reserve Price	Earnest Money Deposit	Total Loan Outstanding as on 30.09.2019	Date & place of Auction
<p>(Loan Account No. X0HEGUN0002194857)</p> <p>Mr./Mrs. Sankararao Avula, (Borrower)</p> <p>Mr./Mrs. Revathi Latha Avula, M/s. Sarma Service Station, Venkateswarlu Avula,</p> <p>Y.L.Venkata Saradhi Avula, Bala Guruvamma Avula, Anjali Avula. (Co-Borrower)</p> <p>All are having address for communication at</p> <p>Door No: 3-29-203, 2nd Floor, Krishna Nagar, Guntur-522 006.</p> <p>Door No: 3-29-206/A, Ground Floor, P.R.G. House Krishna Nagar, Guntur – 522 006.</p> <p>Door No: 4-741, Nh-5, Main Road, Pedda Kakani, Guntur- 522 509.</p> <p>Door No: 15-9-87, Vinobha Nagar, Old Guntur, Guntur- 522 001.</p>	<p>30.09.2016</p> <p>Rs. 2,45,42,619.75/-</p> <p>[Rupees Two Crores Forty Five Lakhs Forty Two Thousand Six Hundred Nineteen & Paise Seventy Five Only], as on 18.06.2019</p>	<p>Property 1: Land admeasuring 208.88 sq.yds. in Door No.459/B presently as per ULC Sub Division Door No.459/B1 situated at Old Guntur City Guntur Municipal Corporation area Guntur Sub Registrar Guntur District.</p> <p>Property 2: Land admeasuring 203.8 sq.yds. in Door No.459/B subsequent to ULC Sub Division Door No.459/B1 situated at 5th Line Vinobha Nagar Guntur City Guntur Municipal Corporation area Guntur Sub Registrar Guntur District.</p> <p>Property 3: Residential RCC House No.15-9-87, 5th Lane Servey No.459/B as per Sub Division Servey No.459/B1 Vinobha Nagar Old Guntur to the extent of 182.85 sq.yds. bounded as East- Site belongs to sri Yanamadala Koteswara Rao, West- Site belongs to sri Peda Seeta Reddy, North- Site belongs to sri Avula Venkateswarlu, South-10 Wide Road,</p>	<p>Rs.2,45,00,000/- (Rupees Two Crores Forty Five Lakhs Only)</p>	<p>Rs. 24,50,000/- (Rupees Twenty Four Lakhs Fifty Thousand Only)</p>	<p>Rs. 2,54,82,656.36/-</p> <p>[Rupees Two Crores Fifty Four Lakhs Eighty Two Thousand Six Hundred Fifty Six & Paise Thirty Six Only]</p> <p>Further interest will be charged as applicable, as per the Loan Agreement on the amount outstanding in the notice and incidental expenses, costs, etc., is due and payable till its realization.</p>	<p>Date : 08.11.2019</p> <p>Branch office at 1st & 4th Floor, Shanti Plaza, D.No. 59-14-2A, Gayatri Nagar, Benz Circle, Vijayawada-520008.</p>

Last Date of Submission of Sealed Bid/Offer in the prescribed tender forms along with EMD and KYC is 07.11.2019 within 5.30 PM at the Branch office : Cholamandalam Investment and Finance company limited ,ASV Adarsh Complex, 719, Pathari Road, off Mount road,Near Thousands Light Metro station, Behind Raj video vision, Anna Salai, Chennai 600002. mentioned herein .Tenders that are not filled up or tenders received beyond last date will be considered as invalid tender and shall accordingly be rejected. No interest shall be paid on the EMD.

- Date of Opening of the Bid/Offer (Auction Date) for Property is 08.11.2019 at the above mentioned branch office address at 10.00.A.M. The tender will be opened in the presence of the Authorised Officer.
- Further interest will be charged as applicable, as per the Loan Agreement on the amount outstanding in the notice and incidental expenses, costs, etc., is due and payable till its realization.
- The notice is hereby given to the Borrower/s and Guarantor/s, to remain present personally at the time of sale and they can bring the intending buyers/purchasers for purchasing the immovable property as described herein above, as per the particulars of Terms and Conditions of Sale.
- The Borrower(s)/Guarantor(s) are hereby given 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002 to pay the sum mentioned as above before the date of Auction failing which the immovable property will be auctioned and balance, if any, will be recovered with interest and costs. If the Borrower pays the amount due to Cholamandalam Investment and Finance Company Limited., in full before the date of sale, auction is liable to be stopped.
- The detail terms and conditions of the auction sale are incorporated in the prescribed tender form. Tender forms are available at the above mentioned branch office.
- The immovable property will be sold to the highest tenderer. However, the Authorised Officer reserves the absolute discretion to allow inter se bidding, if deemed necessary. The Property as mentioned will not be sold below Reserve Price.
- Cholamandalam Investment and Finance Company Limited is not responsible for any liabilities whatsoever pending upon the property as mentioned above. The Property shall be auctioned on 'As is where is basis', 'As is what is basis' and 'Whatever is there is basis'.
- The Total Loan Outstanding amount is not the loan foreclosure amount. All other charges (if any) shall be calculated at the time of closure of the loan.
- The Demand Draft Should be made in favor of 'Cholamandalam Investment and Finance Company Limited' Only.

For further details, contact the Authorised Officer, at the abovementioned Office address.

Sd/-

AUTHORISED OFFICER

Date : 03.10.2019, Place: Guntur

Cholamandalam Investment And Finance Company Limited

PUBLICATION : Deccan Chronicle + Andhra Bhoomi
EDITION : Vijayawada (Covering Guntur)
SIZE : W 15 X H 17
RATE : Rs.250/- Sq.Cm
AMOUNT : Rs.63,750/-
LESS DIS 5% : Rs.3,188/-
AMOUNT : Rs.60,562/-
GST. 5% : Rs.3,028/-
NET AMOUNT : Rs.63,590/-