



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Corporate Office: No.2, Dare House, 1st Floor, NSC Bose Road, Chennai – 600 001.

Branch Office : Plot No.10A, 1st & 2nd Floor, Goverdhan Colony, New Sanganer Road, Jaipur-302 019

PUBLIC NOTICE FOR AUCTION CUM SALE

Public at large and borrower(s)/guarantor(s) & mortgagor(s) in general are informed that a public auction under SARFAESI Act-2002 in respect of secured assets of under mentioned account shall be held on date & time as mentioned in the table given below. The public auction sale of secured assets mentioned below for the recovery of the secured debts shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:-

Borrower(s) / Co-Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property	Reserve Price	Earnest Money Deposit	Total Loan Outstanding as on 12-03-2019	Date & place of Auction
(Loan Account No. XHOEJPH00000594176 & XHOEJPH0000430841) Mr./Mrs. MAHENDRA KUMAR SANADHYA (Borrower) Mr./Mrs. RAMA SANADHYA (Co-Borrower) Mr./Mrs. NIRMALA SANADHYA (Co-Borrower) Mr./Mrs. NARENDRA KUMAR SANADHYA (Co-Borrower)	14.10.2016 Rs.4,58,59,802.11 [Rupees Four Crore Fifty Eight Lakh (s) Fifty Nine Thousand Eight Hundred Two And Paise Eleven Only], as on 20.09.2016	PROPERTY 1- Plot No.33,Everst Vihar colony, Lalkothi, Jaipur - property admeasuring 448.90 Sq.yds, together with built up area of 3690 sq ft in the first floor and bounded on: East – Plot No.32 West – Road, North – Plot No.34 South – Road 40.	PROPERTY -1 Rs. 2,29,50,000/- [Rupees Two Crore Twenty Nine Lakhs Fifty Thousand Only]	PROPERTY-1 Rs 22,95,000/- Rupees (Twenty Two Lakhs Ninety Five Thousand) Only	Rs. 4,79,58,305/- [Rupees Four Crores Seventy nine Lakhs Fifty Eight Thousand Three Hundred and Five Only] Further interest will be charged as applicable, as per the Loan Agreement on the amount outstanding in the notice and incidental expenses, costs, etc., is due and payable till its realization.	Date : 29.03.2019 Branch office at Plot No.10A, 1st & 2nd Floor, Goverdhana colony, New Sanganer Road, Jaipur
Mr./Mrs. RAMA SANADHYA (Co-Borrower) Mr./Mrs. NIRMALA SANADHYA (Co-Borrower)		PROPERTY 2- Plot No.34,Everst Vihar colony, Lalkothi, Jaipur	PROPERTY-2 Rs. 2,80,50,000/- [Rupees Two Crores Eighty Lakhs Fifty Thousand Only]	PROPERTY- 2 Rs 28,05,000/- [Rupees Twenty Eight Lakhs Five Thousand Only]		
All are having address for communication at E-52, CHITRANJAN MARG C-SCHEME, JAIPUR – 302 001 33 & 34, EVEREST COLONY, LAL KOTHI SCHEME, JAIPUR – 302 001						
Date & Time of Inspection : 25-03-2019, 11 AM to 1 PM						

TERMS & CONDITIONS OF AUCTION : 1. Auction is being held on "AS IS WHERE IS, WHATEVER IS THERE" basis. Secured Asset will not be sold below Reserve Price 2. Interested bidders may contact the branch office to understand the procedure and terms and conditions of auction. 3. For the reasons recorded, it shall be in the discretion of the Authorized Officer to cancel the auction proceeding for any reason and return the EMD submitted and Bank would not entertain any claim or representation in that regard from the bidders. 4. The intending purchaser/bidder is required to submit amount of EMD by way of demand draft/ pay order drawn in favour of "Authorised Officer, Cholamandalam, Payable at Jaipur" drawn on any nationalized or scheduled Bank in Jaipur along with the acceptable KYC documents including PAN/TAN Card before 5.00 PM on date 28/03/2019. 5. The said EMD shall be adjusted in the case of highest bidder and unsuccessful bidders EMD amount shall be refunded. The earnest money deposit will not carry any interest. 6 .The sale shall be confirmed in favour of the purchaser subject to confirmation by the Secured creditor. 7. The purchaser shall deposit 25% of the amount of sale price after adjusting the Earnest Money Deposit immediately after the acceptance of highest bid by the Authorized Officer in respect of sale, failing which the earnest money deposit shall be forfeited. 8. The balance 75% of the sale price shall be paid by the purchaser on or before 15th day (during banking hours) of confirmation of sale by the Authorized Officer. 9. In default of payment of sale price or any part thereof within the period(s) mentioned hereinabove, the deposit(s) shall be forfeited and the property shall be resold and the defaulting purchaser shall forfeit all claims to the property or any of the sum for which it may be subsequently sold. 10. The Authorized Officer is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids without assigning any reason thereof. 11. The successful purchaser would bear all the charges/fees payable for conveyance such as stamp duty, Registration fee/sales tax etc as applicable as per law of Government of India and State of Rajasthan and other authorities.

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8(6) READ WITH RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES (As per Amendment of 2016 in SARFAESI Act)

The borrower/guarantors/mortgagors are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses before the date of auction, failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.