

30. CREDIT CARD LIMIT UPGRADATION FRAUD

Another day, Raju received a call from the bank.

Hello, Mr Raju.
I am calling from XYZ Bank.
Congratulations, Sir.
Your credit card is
eligible for a limit upgrade."



"Oh, thanks.
What will be the new limit?"



"The new limit will be
increased to Rs 5 lakh
from your current limit
of Rs 1 lakh."



"Oh, that's great!"



Do's:

- ✓ Immediately call the bank to block the card/account/UPI service to prevent further transactions.
- ✓ Send an email /letter / visit your home branch to report the incidence.
- ✓ Report the incident to the nearest Cyber Crime Police Station and National Cyber Crime Reporting Portal at <https://cybercrime.gov.in>.



"Sir, you'll need to confirm the free limit upgrade code which will be delivered to you. Shall I proceed?"

"Yes, please."

"Your card number is 4500 1000 1000 1000. You must have received an activation code in SMS. Please share."

"Yes, it's 123456."

"Thanks for the confirmation. Your card limit is upgraded now, and you will receive an SMS regarding this within the next 2 hours. Have a nice day!"

Sometime later, Raju received an SMS from his bank about debit of Rs 70000 on his credit card. He was cheated by the fraudster.

Don'ts:

- ✗ Don't trust unknown callers for credit card activation / limit enhancements.
- ✗ Don't share your card details/OTP with anyone.