

Cholamandalam grows 24%

NT Bureau

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Cholamandalam Investment and Finance Company Limited aggregate disbursements for the quarter was at Rs 5,492 crore as against Rs 4,444 crore in Q2 of FY17, registering a growth of 24 per cent. A press note said that the growth was higher by 13 per cent, when compared to Q1.

Vehicle finance business disbursed Rs 4,295 crore as against Rs 3,247 crore. Home equity disbursements clocked a growth of 12 per cent over Q1 of financial year'18, reflecting the growth coming back in this sector post the demonetisation slow-down, the release said. Assets under management grew by 13 per cent at Rs 37450 crore compared to corresponding period of the last financial year, which stood at Rs 33180 crore, the release added.