

TI Financial Holdings posts ₹2.43 cr. net profit

CHENNAI

TI Financial Holdings Ltd., (TIFHL), formerly known as Tube Investments of India Ltd., reported a standalone net profit of ₹2.43 crore for the first quarter ended June 30, 2018, against a loss of ₹34 lakh a year earlier.

Cholamandalam Investment & Finance, in which the firm holds 46.2%, recorded 45% growth in disbursements to ₹7,014 crore. Assets under management grew 30% to ₹46,663 crore.