

TLF 2016



Voice & Data Special Award

Committee on Comprehensive Financial Services for Small Businesses and Low Income Households

Fighting the Giant



Award being received by Dr Nachiket Mor, chairman of Govt of India appointed Committee on Comprehensive Financial Services for Small Businesses and Low Income Households from Pradeep Gupta, CMD, CyberMedia and Letchu Narayanan, Vice President, South Asia CSG International.

This committee finally convinced the Government that payment banks are like neighbourhood kirana stores and will lead to greater financial inclusion.

Were the benefits of emerging technologies really going down to the masses? While technologists and technology-based service providers believed that much more could be done

to leverage technology to improve life of every Indian, traditionalists were not sure. Banking, for instance was one sector that was apprehensive about letting everyone get into banking services, and letting too much technology in. However, mobile VAS players for one were not

ready to give up. They kept pursuing the government of India that setting up of payments banks will go a long way to further financial inclusion in the country by providing small savings accounts, and payments/remittance services to migrant labour workforce, low income